

**University of Maine at Machias**  
**William D. Ford Federal Direct Parent Loan**

1. Complete Parent Loan Application and return to Financial Aid Office.  
Mail to: 116 O'Brien Avenue, Machias, ME 04654 or Fax to: 207-255-1411.
2. After application is sent to the Financial Aid Office, go to [www.studentloans.gov](http://www.studentloans.gov) and complete a Parent Loan Master Promissory Note (MPN). Funds will not be received until this step is taken.

**Student Information**

Student Name (first, middle initial, last) \_\_\_\_\_

Student Date of Birth \_\_\_\_\_

**Parent Borrower Information**

Parent Last Name \_\_\_\_\_

First Name \_\_\_\_\_

MI \_\_\_\_\_

Parent SSN \_\_\_\_\_

Date of Birth \_\_\_\_\_

Permanent Street Address (Physical Address) \_\_\_\_\_

City, State, ZIP Code \_\_\_\_\_

Driver's License Number and State \_\_\_\_\_

Area Code/Telephone Number \_\_\_\_\_

Email Address \_\_\_\_\_

U.S. Citizenship Status:

U.S. Citizen / National

Eligible Non-Citizen: Alien ID# \_\_\_\_\_

State of Legal Residence \_\_\_\_\_ Since (Month/Year) \_\_\_\_\_

Are you currently in default on any Federal Parent Loan? Yes  No

**Loan Information**

Enter the amount of parent loan you wish to borrow for the enrollment period. Determine the amount you need to borrow by comparing your student's direct costs to the amount of financial aid she/he has been offered.

Requested Loan Amount: \$ \_\_\_\_\_

Requested loan amount is for what period of time?

Fall and Spring (Sept. to May)

Fall Only

Spring Only

For more information about the Federal Direct Parent Loan or to sign a Master Promissory Note go to [www.studentloans.gov](http://www.studentloans.gov).

**Loan Proceeds Directive**

After semester charges have been paid, and if deposit of the Parent Loan proceeds result in a credit balance on your student's account, that amount may be made available to you, the borrower. Please select a credit refund option below:

Pay fall  or spring  semester charges with Parent Loan proceeds and send me a check for the remainder of the loan.

Pay fall semester charges with Parent Loan proceeds and retain remaining Parent Loan funds on my student's account.

PARENT BORROWER SIGNATURE \_\_\_\_\_ DATE \_\_\_\_\_

Dear Parent:

This letter is to assist you in applying for a Federal Direct Parent Loan for Undergraduate Students (PLUS). We offer this information should you want to consider this method of financing your student's education at the University of Maine at Machias for 2011-12.

Direct PLUS Loans are unsubsidized loans for the parents of dependent students. PLUS loans help pay for education expenses up to the cost of attendance minus all other financial assistance. Interest is charged during all periods. The lender is the Federal government and the interest rate is fixed at 7.9%. Interest will be charged beginning on the day of disbursement.

To be eligible for a PLUS Loan, you must not have an adverse credit history. When you apply for the loan the Department of Education will perform a credit check of the parent borrower. There is more detailed information about the Direct PLUS Loan at [www.studentloans.gov](http://www.studentloans.gov).

**To borrow a PLUS Loan for your student at UMM, take these steps:**

- 1. Your student must have completed a Free Application for Federal Student Aid for the school she/he is attending before your Direct Parent Loan for Undergraduate Student can be processed.**
- 2. Complete the application for a Direct Parent Loan for Undergraduate Dependent Student (PLUS) on the other side of this letter.**
- 3. Mail or fax the completed application to the UMM Financial Aid Office because we must enter the application on our system and transmit electronically to the Department of Education.**
- 4. Sign a Master Promissory Note (eMPN) with the U.S. Department of Education online at [www.studentloans.gov](http://www.studentloans.gov).**

Sincerely,  
The Financial Aid Staff